

**MINUTES OF PROCEEDINGS
REGULAR MEETING
LA FERIA ECONOMIC DEVELOPMENT CORPORATION (LFEDC)
TUESDAY, August 10, 2021**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on **Tuesday, August 10, 2021 at 5:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following LFEDC Board Members were present at said meeting:

Francisco Loya	President
Julian Guevara	Director
Donato Garcia	Director
Olga H. Maldonado	Director
Gloria Loya	Director

LFEDC Members absent:

Devin Martinez	Director
Elizabeth Saucedo	Director

Staff present:	Mr. Jaime Sandoval	City Manager
	Ms. Amanda Morales	City Secretary
	Ms. Juan Ortiz	LFEDC Executive Director

At 5:30 PM, Board President Frank Loya led all present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFEDC was present and called the meeting to order.

4. CONSIDERATION AND POSSIBLE ACTION ON MINUTES FOR LFEDC MEETING HELD JULY 27, 2021.

Olga Maldonado made a motion to approve the minutes for LFEDC meeting held July 27, 2021. The motion was seconded by Gloria Loya and passed unanimously.

5. CONSIDERATION AND POSSIBLE ACTION ON APPOINTMENT OF OFFICERS.

Olga Maldonado made a motion to appoint Frank Loya as President. The motion was seconded by Gloria Loya and passed unanimously.

Olga Maldonado made a motion to appoint Floria Loya as Vice President of the board. The motion was seconded by Donato Garcia and passed unanimously.

Olga Maldonado made a motion to appoint Elizabeth Saucedo as Treasurer of the board. The motion was seconded by Donato Garcia and passed unanimously.

6. **CONSIDERATION AND POSSIBLE ACTION ON INCREASE IN MONTHLY RENT FOR EDC-OWNED RENTAL HOMES.**

Mr. Ortiz explained that HUD sets the minimum and maximum rates that can be charged for rent on the low-income housing owned by the EDC every year. Olga Maldonado made a motion to increase the monthly rent for EDC-owned rental homes to \$800. The motion was seconded by Donato Garcia and passed unanimously.

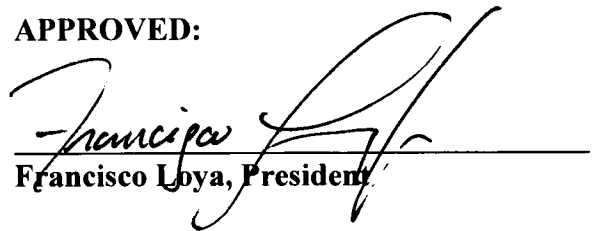
7. **CONSIDERATION AND POSSIBLE ACTION ON INCREASE IN LATE FEES FOR EDC-OWNED RENTAL HOMES.**

Olga Maldonado made a motion to keep the late fee at \$15 per month. The motion was seconded by Gloria Loya and passed unanimously.

8. **ADJOURN – LFEDC PRESIDENT.**

Olga Maldonado made a motion to adjourn. The motion was seconded by Donato Garcia and passed unanimously.

APPROVED:


Francisco Loya, President

ATTEST:


Amanda Morales, City Secretary