

**MINUTES OF PROCEEDINGS
REGULAR MEETING
LA FERIA ECONOMIC DEVELOPMENT CORPORATION (LFEDC)
THURSDAY, July 10, 2018**

Be it known that the Board of Directors of the La FERIA Economic Development Corporation (LFEDC) met in special session on **Thursday, July 10, 2018 at 6:00 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La FERIA, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following Board Members were present at said meeting:

Francisco Loya, Jr.	President
José R. Becerra	Vice President
Eric Hoff	Director
Olga H. Maldonado	Director
Julián Guevara, Jr.	Director
Donato Garcia	Director

One vacancy currently exists on the Board.

Members Absent:

None

Staff present: Mr. Jaime Sandoval	City Manager
Ms. Amanda Morales	City Secretary
Mr. Frank Rios	Finance Director
Ms. Rebecca Hayward	City Attorney

At 6:00 PM, Board President Frank Loya led all present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFEDC was present and called the meeting to order.

REVIEW AND APPROVE MINUTES OF REGULAR MEETING HELD OCTOBER 10, 2018.

Ms. Maldonado made a motion to approve the minutes for the regular meeting held October 10, 2018. The motion was seconded by Mr. Garcia and passed unanimously.

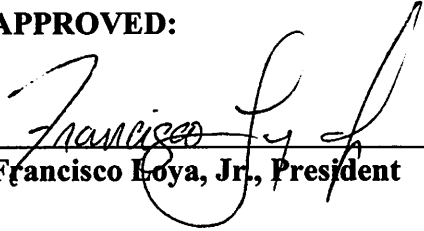
CONSIDERATION AND POSSIBLE ACTION ON LA FERIA ECONOMIC DEVELOPMENT CORPORATION PARTICIPATION IN THE TEXAS COOPERATIVE LIQUID ASSETS SECURITIES SYSTEM.

Mr. Garcia made a motion to approve La FERIA Economic Development Corporation participation in the Texas Cooperative Liquid Assets Securities System. The motion was seconded by Mr. Becerra and passed unanimously.

ADJOURNMENT

There being no further business to discuss, Ms. Maldonado made a motion to adjourn the meeting. The motion was seconded by Mr. Garcia and passed unanimously.

APPROVED:



Francisco Loya, Jr., President

ATTEST:



Amanda Morales, City Secretary