

**MINUTES OF PROCEEDINGS  
REGULAR MEETING  
LA FERIA ECONOMIC DEVELOPMENT CORPORATION (LFEDC)  
TUESDAY, July 23, 2024**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on **Tuesday, July 23, 2024 at 5:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following LFEDC Board Members were present at said meeting:

Francisco Loya	President
Julian Guevara, Jr.	Director
David Briones	Director
Michael Martinez	Director
Donato Garcia	Director
Olga H. Maldonado	Director
Everardo Sanchez	Director

LFEDC Members absent: None

Staff present:	Mr. Luis Castillo	Accountant
	Mr. Frank Rios	Executive Director
	Ms. Amanda Morales	City Secretary

At 5:30 PM, Board President Frank Loya led all present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFEDC was present and called the meeting to order.

**4. CONSIDERATION AND POSSIBLE ACTION TO APPROVE MINUTES FOR LFEDC MEETING HELD MAY 14, 2024.**

Mrs. Maldonado made a motion to approve the minutes for LFEDC meeting held May 14, 2024. The motion was seconded by Mr. Briones and passed unanimously.

The meeting was convened in closed session at 5:32 PM.

**5. CLOSED SESSION:**

- **CLOSED SESSION PURSUANT TO SEC. 551.087, TEX. GOV'T CODE, TO DELIBERATE POSSIBLE FINANCIAL OR OTHER ECONOMIC DEVELOPMENT INCENTIVES FOR A BUSINESS PROSPECT THE EDC WOULD LIKE TO LOCATE OR RETAIN IN THE CITY OF LA FERIA, PERTAINING TO WINGSTOP RESTAURANTS, INC.**

- **CLOSED SESSION PURSUANT TO SEC. 551.074, TEX. GOV'T CODE, REGARDING THE DISCUSSION AND POSSIBLE ACTION REGARDING THE APPOINTMENT OF AN EXECUTIVE DIRECTOR.**

**RETURN TO OPEN SESSION**

The meeting returned to open session at 5:45 PM.

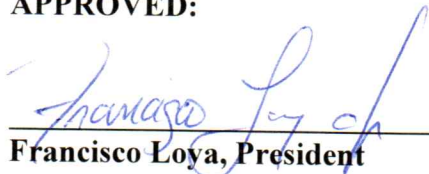
6. **CONSIDERATION AND POSSIBLE ACTION ON FINANCIAL OR OTHER ECONOMIC DEVELOPMENT INCENTIVES FOR WINGSTOP RESTAURANTS, INC.**

Mrs. Maldonado made a motion to approve financial or other economic development incentives for Wingstop Restaurants, Inc. The motion was seconded by Mr. Garcia and passed unanimously.


7. **ADJOURN**

Mrs. Maldonado made a motion to adjourn. The motion was seconded by Mr. Martinez and passed unanimously.

**APPROVED:**

  
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**Francisco Loya, President**

**ATTEST:**

  
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**Amanda Morales, City Secretary**