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MINUTES OF PROCEEDINGS
REGULAR MEETING
LA FERIA ECONOMIC DEVELOPMENT CORPORATION (LFEDC)
TUESDAY, May 14, 2024

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Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on **Tuesday, May 14, 2024 at 5:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following LFEDC Board Members were present at said meeting:

Francisco Loya	President
Julian Guevara, Jr.	Director
David Briones	Director
Michael Martinez	Director
Donato Garcia	Director
Olga H. Maldonado	Director
Everardo Sanchez	Director

LFEDC Members absent: None

Staff present:	Mr. Luis Castillo	Accountant
	Mr. Frank Rios	Interim Executive Director
	Ms. Amanda Morales	City Secretary

At 5:30 PM, Board President Frank Loya led all present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFEDC was present and called the meeting to order.

4. **CONSIDERATION AND POSSIBLE ACTION TO APPROVE MINUTES FOR LFEDC MEETING HELD April 9, 2024.**
    Mrs. Maldonado made a motion to approve the minutes of the LFEDC meeting held April 9, 2024. The motion was seconded by Mr. Martinez and passed unanimously.

5. **CLOSED SESSION:**
    a. **DISCUSSION PURSUANT TO 551.087, TEX. GOV'T CODE, TO DELIBERATE POSSIBLE FINANCIAL OR OTHER ECONOMIC DEVELOPMENT INCENTIVES FOR A BUSINESS PROSPECT THE EDC WOULD LIKE TO LOCATE OR RETAIN IN THE CITY OF LA FERIA, PERTAINING TO "PROJECT FLIGHT".**

        The meeting convened in closed session at 5:33 pm. There was no action taken on this item.
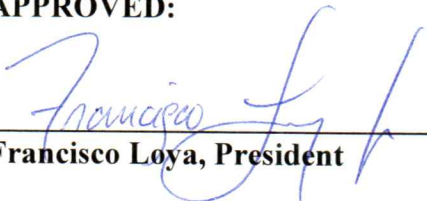
        RETURN TO OPEN SESSION

The meeting Resumed in Open Session at 5:47 pm.

6. <u>ADJOURN</u>

Mr. Martinez made a motion to adjourn. The motion was seconded by Mrs. Maldonado and passed unanimously.

APPROVED:

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Francisco Loya, President

ATTEST:

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Amanda Morales, City Secretary