

**MINUTES OF PROCEEDINGS
REGULAR MEETING
LA FERIA ECONOMIC DEVELOPMENT CORPORATION (LFEDC)
TUESDAY, September 27, 2022**

Be it known that the Board of Directors of the La Feria Economic Development Corporation (LFEDC) met in special session on **Tuesday, September 27, 2022 at 5:30 PM**, in the City Commission Meeting Room, 115 East Commercial Avenue, La Feria, Texas 78559. The purpose of said meeting was to consider and take action on such business as was duly posted by agenda in accordance with State Open Meetings Law.

The following LFEDC Board Members were present at said meeting:

Francisco Loya	President
Donato Garcia	Director
Olga H. Maldonado	Director
Gloria Loya	Director

LFEDC Members absent:

Elizabeth Saucedo	Director
Julian Guevara	Director

Staff present:	Mr. Luis Castillo	Accountant
	Ms. Amanda Morales	City Secretary
	Ms. Juan Ortiz	LFEDC Executive Director

At 5:30 PM, Board President Frank Loya led all present in reciting the Pledge of Allegiance to the Flag of the United States of America. He then declared that a quorum of the LFEDC was present and called the meeting to order.

4. CONSIDERATION AND POSSIBLE ACTION TO ADJUST RENTAL RATES FOR LFEDC-OWNED RENTAL HOMES.

Mrs. Maldonado made a motion to adjust the rental rates to \$900 per month effective upon lease renewal. The motion was seconded by Ms. Loya and passed unanimously.

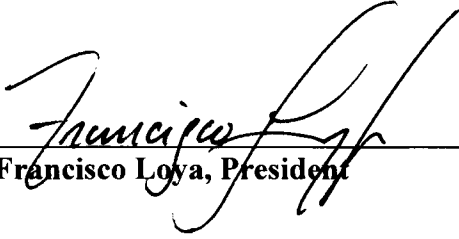
5. CONSIDERATION AND POSSIBLE ACTION TO ADJUST RENTAL DEPOSIT AMOUNTS FOR LFEDC-OWNED HOMES.

Mr. Garcia made a motion to set the rental deposit at \$300. The motion was seconded by Mrs. Maldonado and passed unanimously.

6. ADJOURN – LFEDC PRESIDENT.

Olga Maldonado made a motion to adjourn. The motion was seconded by Gloria Loya and passed unanimously.

APPROVED:



Francisco Loya, President

ATTEST:



Amanda Morales, City Secretary

