

RESOLUTION 2024-19

RESOLUTION OF THE CITY OF LA FERIA, TEXAS

RATIFYING THE PROPERTY TAX RATE REFLECTED IN THE CITY'S FISCAL YEAR OCTOBER 1, 2024, TO SEPTEMBER 30, 2025 OPERATING BUDGET

WHEREAS, as per Texas Local Government Code (TLGC) Sec. 102.007(c) adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify what is termed the property tax increase reflected in the budget; and

WHEREAS, although the actual property tax rate percentage currently being proposed for the Fiscal Year 2024-2025 Budget (0.74 per \$100 in valuation) is actually a lower number than that for Fiscal Year 2023-2024 (0.76 per \$100 in valuation), the budget for Fiscal Year 2024-2025 requires raising more revenue from property taxes than in the previous year; and

WHEREAS, because the budget for Fiscal Year 2024-2025 requires raising more revenue than the previous year, the City Commission of the City of La Feria is required to ratify what is defined as the property tax increase reflected in the budget; and

WHEREAS, this ratification vote is in addition to and separate from the vote to adopt the budget and a vote to set the tax rate required by Chapter 26, Tax Code, or other law;

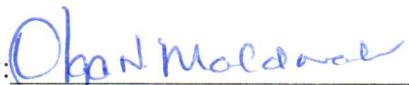
NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LA FERIA, TEXAS:

Section 1. The City Commission of the City of La Feria, Texas, hereby ratifies the property tax reflected in this year's City budget, as adopted by this City Commission, which will raise more total property tax revenue than last year's City budget by \$607,170 ; and, of that amount, \$296,093 is tax revenue to be raised from new property added to the tax roll this year.

Section 2. This resolution shall take effect immediately from and after its adoption and is accordingly resolved.


APPROVED on this 24th day of September 2024.

CITY OF LA FERIA, TEXAS

By: 

Olga H. Maldonado, Mayor

ATTEST:



Amanda Morales, City Secretary